

FundEd: Charters

A Detailed Look at New Jersey's Charter Funding Policies



New Jersey



Funding Basics

Authorizer

Charter funding policies and reporting practices within each state may vary depending on the entity that authorized the charter school. Charter schools in New Jersey may be authorized by the State Commissioner of Education.

Funding Formula

Funding for charter schools in New Jersey is calculated based on local school district revenue.

Charter schools receive 90% of per student revenue in their students' district(s) of residence, including the state funding and revenue raised from the local taxes. In addition, school districts will pay to the charter school the state special education funding attributable to charter students who reside in their district.

Funding Distribution

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Charter schools in New Jersey receive most funding through local school districts.

Charter schools receive local funding and most state funding through local school districts. However, they may receive certain forms of funding, such as for students not included in projected enrollment, directly from the state.

Withholdings

Charter schools in New Jersey will have a share of their funding withheld, with the maximum set by state law.

The school district(s) where charter students reside may withhold up to 10% of the state funding allotted to charter schools.

Local Taxes

All charter schools in New Jersey receive a share of local tax revenue.

Charter schools receive 90% of the per student share of revenue raised from the local property tax for general purposes and from a local payroll tax for education, if the district levies it.

Data and Reporting

Legal Status

Charter schools in New Jersey constitute their own local education agencies.

Student Count

Charter school students in New Jersey are counted as students of the school district(s) where the students reside for state reporting purposes.

Funding

State funding for charter schools in New Jersey is reported as part of state funding for the school district(s) where charter students reside.

However, the portion of state and local funding that goes to charter schools is reported separately for each charter school.

Expenditures

Charter school expenditures in New Jersey are reported separately from expenditures of any school district.

For a complete list of primary sources, please see the appropriate state page at charters.funded.edbuild.org

