

# FundEd: Charters

## A Detailed Look at Nevada's Charter Funding Policies



## Nevada



### Funding Basics

#### Authorizer

Charter funding policies and reporting practices within each state may vary depending on the entity that authorized the charter school. Charter schools in Nevada may be authorized by local school boards (with approval from the state Department of Education), State Public Charter School Authority, and a college or university within the Nevada System of Higher Education (with approval from the state Department of Education).

#### Funding Formula

Funding for charter schools in Nevada is calculated based on local school district revenue.

The state provides to charter schools, on a per student basis, the state and local funds that would have been due to the charter students' district(s) of residence. The state provides local funding directly to charter schools in Nevada by withholding an equivalent amount of state aid for school districts that send students to charters.

### Funding Distribution

#### Funding Distribution

Charter schools in Nevada receive all funding directly from the state.

Charter schools in Nevada receive both state and local funding directly from the state as the state withholds a sum equivalent to the charter schools' local funding from the charter students' district(s) of residence.

#### Withholdings

Charter schools in Nevada will have a share of their funding withheld, with the maximum set by state law.

The state Superintendent of Public Instruction may deduct a sponsorship fee of up to 2% of the charter school's total funding and pay the fee to the charter's sponsor. However, the governing body of a charter school may request a reduction of the sponsorship fee down to as low as 1% if the charter has met various financial and achievement targets, and there has been a decrease in the duties of the sponsor.

#### Local Taxes

All charter schools in Nevada receive a share of local tax revenue, which the state withholds from payments to the school districts.

Charter schools in Nevada receive a per pupil share of revenue raised in charter students' district(s) of residence. The state provides local funding directly to charter schools in Nevada by withholding an equivalent amount of state aid for school districts that send students to charters.

### Data and Reporting

#### Legal Status

Charter schools in Nevada are part of local education agencies.

Charter schools authorized by a local school district are part of the district's local education agency. The Nevada State Public Charter School Authority is considered the local education agency for the charter schools it authorizes.

#### Student Count

Charter school students in Nevada are counted as students of the charter they attend for state reporting purposes.

#### Funding

State funding for charter schools in Nevada is reported separately from state funding for any district.

## Expenditures

Charter school expenditures in Nevada are reported separately from expenditures of any school district.

For a complete list of primary sources, please see the appropriate state page at [charters.funded.edbuild.org](http://charters.funded.edbuild.org)

