# FundEd: Charters A Detailed Look at Virginia's Charter Funding Policies

# Virginia



# **P** Funding Basics

#### Authorizer

Charter funding policies and reporting practices within each state may vary depending on the entity that authorized the charter school. Charter schools in Virginia may be authorized by local school districts, with approval from the State Board of Education.

## **Funding Formula**

Funding for charter schools in Virginia is not subject to a specific calculation.

Virginia state law does not specify how charter schools should be funded. Charter schools are part of local school districts and the local school district may fund charters in accordance with the agreement it reaches with its charter school(s). State law suggests that per student funding for charter schools should be commensurate with the average per student cost within the district, and that charter schools should receive a proportionate share of program-specific allocations. However, it does not require the district and charter to arrive on these terms.

# **=** Funding Distribution

# **Funding Distribution**

Charter schools in Virginia receive all funding through local school districts.

All charter schools in Virginia are authorized by local school districts, and they receive funding through the school district that authorized them.

#### Withholdings

State law in Virginia does not specify that a share of charter funding is withheld.

### Local Taxes

Some charter schools in Virginia may receive a share of local tax revenue, while other charter schools may not.

Charter schools receive funding, including local tax revenue, based on an agreement between the charter and the school district.

# Data and Reporting

#### Legal Status

Charter schools in Virginia are part of local education agencies.

## Student Count

Charter school students in Virginia are counted as students of the school district in which the charter school is located for state reporting purposes.

## Funding

State funding for charter schools in Virginia is reported as part of state funding for the school district where the charter school is located.

## Expenditures

Charter school expenditures in Virginia are reported as part of expenditures of the school district where the charter school is located.

For a complete list of primary sources, please see the appropriate state page at charters.funded.edbuild.org

